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#### NEW QUESTION: 1

Which of the following is correct concerning financial statement disclosure of accounting policies?

- A. Disclosure of accounting policies is an integral part of the financial statements.
- B. Disclosure of accounting policies is not required for companies that are not publicly traded.
- C. Disclosure of accounting policies is required for all companies, regardless of whether they are publicly traded.
- D. Disclosure of accounting policies is required for all companies, but only if they are publicly traded.

Answer: B

#### NEW QUESTION: 2

Which of the following is correct concerning financial statement disclosure of accounting policies?

- A. Disclosure of accounting policies is an integral part of the financial statements.

- B. Disclosures should be limited to principles and methods peculiar to the industry in which the company operates.
- C. The format and location of accounting policy disclosures are fixed by generally accepted accounting principles.
- D. Disclosures should duplicate details disclosed elsewhere in the financial statements.

**Answer: A**

**NEW QUESTION: 3**

Which of the following price adjustment strategies is designed to smooth production for the selling firm?

- A. Seasonal discounts.
- B. Cash discounts.
- C. Functional discounts.
- D. Quantity discounts.

**Answer: A**

Explanation:

Seasonal discounts are designed to smooth production by the selling firm. For example, a ski manufacturer offers seasonal discounts to retailers in the spring and summer to encourage early ordering.

**NEW QUESTION: 4**

1.a.1 What is the maximum number of appliances that can be connected to form a cluster?

- A. 1 in a PowerStore T cluster, 4 in a PowerStore X cluster
- B. 4 in a PowerStore T cluster, 4 in a PowerStore X cluster
- C. 4 in a PowerStore T cluster, 1 in a PowerStore X cluster
- D. 1 in a PowerStore T cluster, 1 in a PowerStore X cluster

**Answer: B**

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